

ACCOUNTANTS' COMPILATION REPORT

To the Directors of
Noah's Ark of Central Florida, Inc.
Lakeland, FL 33804

We have compiled the accompanying balance sheet of Noah's Ark of Central Florida, Inc. (a non-profit organization) as of December 31, 2013 and the related statements of profit and loss for the twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States and for designing implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures, the statement of retained earnings and statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters. We are not independent with regard to Noah's Ark of Central Florida, Inc.

BEASLEY, BRYANT & COMPANY, CPAs, P.A.
JANUARY 22, 2014

Noah's Ark of Central Florida, Inc.
Balance Sheet
As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	200.00
Operating - Community Southern	46,343.73
Replacement Reserve - SunTrust	8,495.00
Operating Reserve - Comm. Found	5,000.00
Checking - Bowling League	3,883.50
Total Checking/Savings	63,922.23
Total Current Assets	63,922.23
Fixed Assets	
4702 Melody Lane	
Land	12,080.00
House	80,373.20
Accum. Depreciation	(28,617.59)
Total 4702 Melody Lane	63,835.61
515 McKay Court	
Land	17,833.00
Home	82,893.29
Accum. Depreciation	(23,780.38)
Total 515 McKay Court	76,945.91
518 McKay Ave.	
Land	17,834.00
Home	103,098.52
Equipment	483.76
Furnishings	842.35
Accum. Depreciation	(42,369.03)
Total 518 McKay Ave.	79,889.60
519 McKay Court	
Land	17,833.00
Home	92,992.75
Accum. Depreciation	(21,557.04)
Total 519 McKay Court	89,268.71
520 S. McKay Ave.	
Home	66,251.84
Accum. Depreciation	(8,131.00)
Total 520 S. McKay Ave.	58,120.84
Noah's Ark	
Vehicles	5,250.00
Equipment	14,045.40
Furniture & Fixtures	6,597.98
Accumulated Depreciation	(18,102.15)
Total Noah's Ark	7,791.23
Noah's Landing Campus	
56 Acres Land	750,000.00
Construction in Progress	186,136.59
Total Noah's Landing Campus	936,136.59
Total Fixed Assets	1,311,988.49

Noah's Ark of Central Florida, Inc.

Balance Sheet

As of December 31, 2013

	Dec 31, 13
Other Assets	
Loan Costs	1,498.63
Real Estate Deposit	100.00
Accumulated Amortization	(216.00)
Total Other Assets	1,382.63
TOTAL ASSETS	1,377,293.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Short Term Portion of N/P	4,854.23
Total Other Current Liabilities	4,854.23
Total Current Liabilities	4,854.23
Long Term Liabilities	
N/P - 4702 Melody Lane	51,665.91
N/P Community Southern Bank	90,967.78
Total Long Term Liabilities	142,633.69
Total Liabilities	147,487.92
Equity	
Net Assets-Restricted	750,000.00
Net Assets-Unrestricted	458,067.73
Retained Earnings	31,409.68
Net Income	(9,671.98)
Total Equity	1,229,805.43
TOTAL LIABILITIES & EQUITY	1,377,293.35

Noah's Ark of Central Florida, Inc.

Profit & Loss

January through December 2013

	Jan - Dec 13
Ordinary Income/Expense	
Income	
Contributions	
United Way Directed	2,309.77
Unrestricted	68,991.10
Total Contributions	71,300.87
Membership Dues	2,340.00
Memorial Donations	6,567.00
Miscellaneous Income	405.00
Reimbursement for Utilities	9,516.45
Rental Income	50,745.00
Special Events	19,291.43
Total Income	160,165.75
Expense	
Community Garden Expenses	6,107.32
General & Admin. Expenses	
Professional Fees	481.50
Advertising & Public Awareness	3,096.58
Amortization Expense	99.00
Automobile Expense	0.00
Bank Service Charges	92.00
Depreciation Expense	3,479.00
Dues and Subscriptions	2,218.58
Interest Expense	5,818.11
Liability Insurance	11,519.14
Licenses and Permits	314.05
Meals & Entertainment	286.61
Miscellaneous	7.97
Office Supplies	2,742.63
Postage and Delivery	285.89
Printing and Reproduction	1,877.39
Repairs & Maintenance	402.60
Seminars	120.00
Travel	2,355.58
Utilities	2,907.53
Total General & Admin. Expenses	38,104.16
Program Expense	
Director of Development	49,500.00
Housing - Operations	
Alarm System Monitoring	1,738.05
Depreciation	15,797.00
Lawn Maintenance	3,542.00
Property Taxes	488.78
Repair & Maintenance	3,739.54
Stipend - Resident Advisor	5,500.00
Utilities - Cable & Phone	7,644.39
Utilities - Power & Water	11,194.42
Total Housing - Operations	49,644.18
Noah's Ark Campus	1,906.95
Program Expenses-Other	11,800.00
Total Program Expense	112,851.13
Special Event Expenses	10,782.07
Van Expenses	2,022.39
Total Expense	169,867.07
Net Ordinary Income	(9,701.32)

Noah's Ark of Central Florida, Inc.
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>
Other Income/Expense	
Other Income	
Non-Operating Income	
Interest Income	29.34
Total Non-Operating Income	<u>29.34</u>
Total Other Income	<u>29.34</u>
Net Other Income	<u>29.34</u>
Net Income	<u><u>(9,671.98)</u></u>

Noah's Ark of Central Florida, Inc.
Profit & Loss by Class
 January through December 2013

	Administrative	Community Garden	Donations	Housing	Noah's Landing	Programs & Advocacy	Special Events	TOTAL
Ordinary Income/Expense								
Income								
Contributions								
United Way Directed	0.00	0.00	2,309.77	0.00	0.00	0.00	0.00	2,309.77
Unrestricted	0.00	0.00	68,691.10	0.00	0.00	0.00	300.00	68,991.10
Total Contributions	0.00	0.00	71,000.87	0.00	0.00	0.00	300.00	71,300.87
Membership Dues	0.00	0.00	2,340.00	0.00	0.00	0.00	0.00	2,340.00
Memorial Donations	0.00	0.00	6,567.00	0.00	0.00	0.00	0.00	6,567.00
Miscellaneous Income	0.00	0.00	405.00	0.00	0.00	0.00	0.00	405.00
Reimbursement for Utilities	0.00	0.00	0.00	9,516.45	0.00	0.00	0.00	9,516.45
Rental Income	0.00	0.00	0.00	50,745.00	0.00	0.00	0.00	50,745.00
Special Events	0.00	0.00	0.00	0.00	0.00	0.00	19,291.43	19,291.43
Total Income	0.00	0.00	80,312.87	60,261.45	0.00	0.00	19,591.43	160,165.75
Expense								
Community Garden Expenses								
General & Admin. Expenses	0.00	6,107.32	0.00	0.00	0.00	0.00	0.00	6,107.32
Professional Fees	0.00	0.00	0.00	0.00	0.00	481.50	0.00	481.50
Advertising & Public Awareness	3,096.58	0.00	0.00	0.00	0.00	0.00	0.00	3,096.58
Amortization Expense	99.00	0.00	0.00	0.00	0.00	0.00	0.00	99.00
Automobile Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Service Charges	92.00	0.00	0.00	0.00	0.00	0.00	0.00	92.00
Depreciation Expense	3,479.00	0.00	0.00	0.00	0.00	0.00	0.00	3,479.00
Dues and Subscriptions	2,218.58	0.00	0.00	0.00	0.00	0.00	0.00	2,218.58
Interest Expense	5,818.11	0.00	0.00	0.00	0.00	0.00	0.00	5,818.11
Liability Insurance	11,519.14	0.00	0.00	0.00	0.00	0.00	0.00	11,519.14
Licenses and Permits	314.05	0.00	0.00	0.00	0.00	0.00	0.00	314.05
Meats & Entertainment	22.51	0.00	0.00	0.00	264.10	0.00	0.00	286.61
Miscellaneous	7.97	0.00	0.00	0.00	0.00	0.00	0.00	7.97
Office Supplies	2,742.63	0.00	0.00	0.00	0.00	0.00	0.00	2,742.63
Postage and Delivery	257.84	0.00	0.00	0.00	0.00	28.05	0.00	285.89
Printing and Reproduction	646.16	0.00	0.00	0.00	0.00	1,291.23	0.00	1,877.39
Repairs & Maintenance	402.60	0.00	0.00	0.00	0.00	0.00	0.00	402.60
Seminars	0.00	0.00	0.00	0.00	0.00	120.00	0.00	120.00
Travel	35.00	0.00	0.00	0.00	0.00	2,320.58	0.00	2,355.58
Utilities	2,907.53	0.00	0.00	0.00	0.00	0.00	0.00	2,907.53
Total General & Admin. Expenses	33,658.70	0.00	0.00	0.00	0.00	4,445.46	0.00	38,104.16
Program Expense								
Director of Development	0.00	0.00	0.00	0.00	0.00	49,500.00	0.00	49,500.00
Housing - Operations								
Alarm System Monitoring	0.00	0.00	0.00	1,738.05	0.00	0.00	0.00	1,738.05
Depreciation	0.00	0.00	0.00	15,797.00	0.00	0.00	0.00	15,797.00
Lawn Maintenance	0.00	0.00	0.00	3,542.00	0.00	0.00	0.00	3,542.00
Property Taxes	0.00	0.00	0.00	488.78	0.00	0.00	0.00	488.78
Repair & Maintenance	0.00	0.00	0.00	3,739.54	0.00	0.00	0.00	3,739.54
Stipend - Resident Advisor	0.00	0.00	0.00	5,500.00	0.00	0.00	0.00	5,500.00
Utilities - Cable & Phone	0.00	0.00	0.00	7,644.39	0.00	0.00	0.00	7,644.39
Utilities - Power & Water	0.00	0.00	0.00	11,194.42	0.00	0.00	0.00	11,194.42
Total Housing - Operations	0.00	0.00	0.00	49,644.18	0.00	0.00	0.00	49,644.18
Noah's Ark Campus	0.00	0.00	0.00	1,906.95	0.00	0.00	0.00	1,906.95
Program Expenses-Other	0.00	0.00	0.00	0.00	0.00	11,800.00	0.00	11,800.00
Total Program Expense	0.00	0.00	0.00	49,644.18	0.00	61,300.00	0.00	112,851.13
Special Event Expenses	0.00	0.00	0.00	0.00	0.00	0.00	10,782.07	10,782.07
Van Expenses	0.00	0.00	0.00	0.00	0.00	0.00	2,022.39	2,022.39
Total Expense	33,658.70	6,107.32	0.00	49,644.18	1,906.95	65,745.46	12,804.46	169,867.07
Net Ordinary Income	(33,658.70)	(6,107.32)	80,312.87	10,617.27	(1,906.95)	(65,745.46)	6,786.97	(9,701.32)
Other Income/Expense								
Other Income								
Non-Operating Income								
Interest Income	29.34	0.00	0.00	0.00	0.00	0.00	0.00	29.34
Total Non-Operating Income	29.34	0.00	0.00	0.00	0.00	0.00	0.00	29.34
Total Other Income	29.34	0.00	0.00	0.00	0.00	0.00	0.00	29.34
Net Other Income	29.34	0.00	0.00	0.00	0.00	0.00	0.00	29.34
Net Income	(33,629.36)	(6,107.32)	80,312.87	10,617.27	(1,906.95)	(65,745.46)	6,786.97	(9,671.99)

Noah's Ark of Central Florida, Inc.

Profit & Loss by Class

January through December 2013

520 S McKay Ave

	4702 Melody Lane (Housing)	515 McKay Court (Housing)	518 McKay Ave (Housing)	519 McKay Court (Housing)	Total
Ordinary Income/Expense					
Income					
Contributions					
United Way Directed	0.00	0.00	0.00	0.00	0.00
Unrestricted	0.00	0.00	0.00	0.00	0.00
Total Contributions	0.00	0.00	0.00	0.00	0.00
Membership Dues	0.00	0.00	0.00	0.00	0.00
Memorial Donations	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income	986.90	2,717.42	1,984.91	2,932.65	884.57
Reimbursement for Utilities	4,238.00	14,502.00	11,929.00	15,052.00	5,024.00
Rental Income	0.00	0.00	0.00	0.00	0.00
Special Events	5,224.90	17,219.42	13,923.91	17,984.65	5,908.57
Total Income	0.00	0.00	0.00	0.00	0.00
Expense					
Community Garden Expenses	0.00	0.00	0.00	0.00	0.00
General & Admin. Expenses	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	0.00	0.00	0.00
Advertising & Public Awareness	0.00	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	0.00	0.00
Automobile Expense	0.00	0.00	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00	0.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Meats & Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00
Printing and Reproduction	0.00	0.00	0.00	0.00	0.00
Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00
Seminars	0.00	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00	0.00
Total General & Admin. Expenses	0.00	0.00	0.00	0.00	0.00
Program Expense					
Director of Development	0.00	0.00	0.00	0.00	0.00
Housing - Operations					
Alarm System Monitoring	300.00	359.40	359.85	359.40	1,738.05
Depreciation	2,923.00	3,336.00	3,748.00	3,381.00	15,797.00
Lawn Maintenance	462.50	1,026.50	1,026.50	1,026.50	3,542.00
Property Taxes	488.78	0.00	0.00	0.00	488.78
Repair & Maintenance	1,411.96	219.10	1,140.44	819.53	3,739.54
Stipend - Resident Advisor	0.00	1,833.37	1,833.37	1,833.26	5,500.00
Utilities - Cable & Phone	1,400.50	2,915.59	1,446.36	1,389.92	7,644.39
Utilities - Power & Water	1,311.39	2,892.60	2,171.70	2,975.68	11,194.42
Total Housing - Operations	8,298.13	12,582.56	11,726.22	11,794.29	49,644.18
Noah's Ark Campus	0.00	0.00	0.00	0.00	0.00
Program Expenses-Other	0.00	0.00	0.00	0.00	0.00
Total Program Expense	8,298.13	12,582.56	11,726.22	11,794.29	49,644.18
Special Event Expenses	0.00	0.00	0.00	0.00	0.00
Van Expenses	0.00	0.00	0.00	0.00	0.00
Total Expense	8,298.13	12,582.56	11,726.22	11,794.29	49,644.18
Net Ordinary Income	(3,073.23)	4,636.86	2,197.69	6,190.36	10,617.27
Other Income/Expense					
Non-Operating Income	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Income	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	(3,073.23)	4,636.86	2,197.69	6,190.36	10,617.27

Read accountant's compilation report

Noah's Ark of Central Florida, Inc.
Profit & Loss by Class

January through December 2013

	Activities (Special Events)	Bowl-A-Thon (Special Events)	Bowling Lg (Special Events)	Entertainment Books (Special Events)	Golf Tournaments (Special Events)	iPad Drawing (Special Events)	Total
Ordinary Income/Expense							
Income							
Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
United Way Directed	0.00	0.00	0.00	0.00	300.00	0.00	300.00
Unrestricted	0.00	0.00	0.00	0.00	300.00	0.00	300.00
Total Contributions	0.00	0.00	0.00	0.00	300.00	0.00	300.00
Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Memorial Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement for Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Events	1,317.00	4,101.00	1,275.78	1,800.00	9,287.65	1,500.00	19,291.43
Total Income	1,317.00	4,101.00	1,275.78	1,800.00	9,587.65	1,500.00	19,591.43
Expense							
Community Garden Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General & Admin. Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising & Public Awareness	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Automobile Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meals & Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Printing and Reproduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seminars	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total General & Admin. Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Program Expense							
Director of Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Housing - Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Alarm System Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lawn Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stipend - Resident Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - Cable & Phone	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - Power & Water	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Housing - Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noah's Ark Campus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Program Expenses-Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Event Expenses	3,568.14	1,519.88	638.55	1,320.00	3,000.00	735.50	10,782.07
Van Expenses	2,022.39	0.00	0.00	0.00	0.00	0.00	2,022.39
Total Expense	5,590.53	1,519.88	638.55	1,320.00	3,000.00	735.50	12,804.46
Net Ordinary Income	(4,273.53)	2,581.12	637.23	480.00	6,587.65	764.50	6,786.97
Other Income/Expense							
Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	(4,273.53)	2,581.12	637.23	480.00	6,587.65	764.50	6,786.97